



LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED FOR THE QUARTER ENDED 31<sup>st</sup> DECEMBER 2016 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have reviewed the quarterly financial results of Acme Resources Limited for the quarter ended 31<sup>st</sup> December 2016 for the period 1<sup>st</sup> October 2016 to 31<sup>st</sup> December 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February 2017. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results :
  - (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December 2016.

For T R Chadha & Co LLP  
Chartered Accountants

Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi  
Date: 14<sup>th</sup> February 2017



*Neena Goel*  
(Neena Goel)  
Partner  
Membership Number- 057986

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001  
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com  
Regd. Office : Suite No. 11A, 2<sup>nd</sup> Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001  
Phone : 011 41513059 / 41513169



**Acme Resources Limited**

Registered office:- 166, Cotton Street, 1st Floor, Post Bara Bazar, Kolkatta - 700007

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31/12/2016	Preceeding 3 months ended 30/9/2016	Corresponding 3 months ended in the previous year 31/12/2015	Year to date figures for Current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	Previous year ended 31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations- Refer Note No.5	587.99	629.44	968.39	1,932.93	2,050.06	2,519.08
	(b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>587.99</b>	<b>629.44</b>	<b>968.39</b>	<b>1932.93</b>	<b>2050.06</b>	<b>2519.08</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of Stock-in-trade	-	-	2,621.96	-	2,594.29	670.09
	(b) Changes in inventory of finished goods, work-in-progress and stock-in-trade	287.21	200.36	(2,201.05)	693.06	(2,104.40)	(99.92)
	(c) Employee benefits expense	37.30	40.24	33.57	111.78	110.26	144.35
	(d) Depreciation and amortisation expense	1.19	1.15	1.44	3.57	4.44	5.88
	(e) Provisions on NPA/contingency reserve	67.35	(27.63)	2.18	147.35	35.41	41.58
	(f) Loss on Derivative Transactions	-	-	391.08	-	391.08	550.06
	(g) Other expenses	4.12	19.19	71.41	32.50	90.23	148.26
	<b>Total expenses</b>	<b>397.17</b>	<b>233.31</b>	<b>920.59</b>	<b>988.26</b>	<b>1121.31</b>	<b>1,460.30</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>190.82</b>	<b>396.13</b>	<b>47.80</b>	<b>944.67</b>	<b>928.75</b>	<b>1,058.78</b>
<b>4</b>	Other Income	995.05	8.24	(1.89)	1,007.57	27.45	111.29
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1185.87</b>	<b>404.37</b>	<b>45.91</b>	<b>1952.24</b>	<b>956.20</b>	<b>1170.07</b>
<b>6</b>	Finance costs	121.92	197.80	192.37	561.27	776.42	1040.15
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1,063.94</b>	<b>206.57</b>	<b>(146.46)</b>	<b>1390.97</b>	<b>179.78</b>	<b>129.92</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax(7-8)</b>	<b>1,063.94</b>	<b>206.57</b>	<b>(146.46)</b>	<b>1390.97</b>	<b>179.78</b>	<b>129.92</b>
<b>10</b>	Tax expense (including Deferred Tax)	33.46	24.29	(78.90)	143.90	69.22	72.29
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1,030.48</b>	<b>182.28</b>	<b>(67.56)</b>	<b>1247.07</b>	<b>110.56</b>	<b>57.63</b>
<b>12</b>	Provision and Contingencies	206.10	36.47	(13.71)	249.42	22.11	11.53
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>824.38</b>	<b>145.81</b>	<b>(53.85)</b>	<b>997.65</b>	<b>88.45</b>	<b>46.10</b>
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-	-	0.00
<b>15</b>	Minority interest	-	396.13	-	-	-	0.00
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>824.38</b>	<b>145.81</b>	<b>(53.85)</b>	<b>997.65</b>	<b>88.45</b>	<b>46.10</b>
<b>17</b>	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2,574.40	2574.40	2574.40
<b>18</b>	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	4,682.80
<b>19.i</b>	<b>Earnings per share (before extraordinary items) (Not annualised)</b>						
	(a) Basic (Rs.)	4.00	0.71	(0.03)	4.84	0.43	0.22
	(b) Diluted (Rs.)	4.00	0.71	(0.03)	4.84	0.43	0.22
<b>19.ii</b>	<b>Earnings per share (after extraordinary items) (Not annualised)</b>						
	(a) Basic (Rs.)	4.00	0.71	(0.03)	4.84	0.43	0.22
	(b) Diluted (Rs.)	4.00	0.71	(0.03)	4.84	0.43	0.22





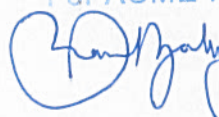
Audited Segment Wise Revenue, Results and Capital Employed For the Quarter and Nine Months Ended December 31, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue:</b>						
	(a) NBFC Business	59.02	378.33	534.02	1152.85	1536.49	2469.88
	(b) Property Trading	528.98	251.10	434.37	780.08	513.57	118.20
	(c) Others	995.05	8.24	(1.89)	1,007.57	27.45	42.29
	<b>Total Income</b>	<b>1583.05</b>	<b>637.67</b>	<b>966.50</b>	<b>2940.50</b>	<b>2077.51</b>	<b>2630.37</b>
2	<b>Segment Results (Profit before tax and interest from each segment)</b>						
	(a) NBFC Business	(257.45)	147.58	(145.99)	6.30	139.70	75.00
	(b) Property Trading	326.35	50.75	1.42	377.10	12.63	12.63
	(c) Others	995.05	8.24	(1.89)	1007.57	27.45	42.29
	<b>Total Profit Before Tax</b>	<b>1,063.93</b>	<b>206.57</b>	<b>(146.46)</b>	<b>1390.97</b>	<b>179.78</b>	<b>129.92</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	(a) NBFC Business	6798.00	5663.37	1190.46	6798.00	1190.46	2913.39
	(b) Property Trading	851.64	1138.85	1339.20	851.64	1339.20	1339.20
	(c) Unallocated	854.64	671.56	4780.47	854.64	4780.47	3004.60
	<b>Total Capital Employed</b>	<b>8504.28</b>	<b>7473.78</b>	<b>7310.13</b>	<b>8504.28</b>	<b>7310.13</b>	<b>7257.19</b>

- 1 The working results for the Quarter ended December 31, 2016 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- 2 The company has not declared any dividend for the Quarter ended on 31st December 2016.
- 3 NBFC Business is representing the financing business and property trading represents sales/purchase of properties.
- 4 The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 14/02/2017. The above results pertain to Acme Resources Limited on Standalone basis.
- 5 Sales/Income from operations includes sales of property and shares & corresponding purchases are included in purchase of stock-in-trade.
- 6 Previous year figures have been regrouped wherever necessary to conform to the current period presentation.

For ACME RESOURCES LTD.



Director

Managing Director

Date : 14th Feb 2017

